

SINGAPORE MANAGEMENT UNIVERSITY

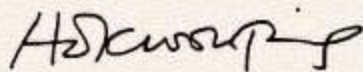
It is hereby certified that

LUO XINGQUN

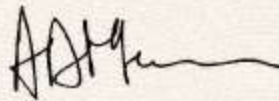
having satisfied in full the requirements for the degree of

**BACHELOR OF SCIENCE
(Economics)
Summa Cum Laude**

has been awarded that degree with all the rights, privileges and honours pertaining thereto and in witness whereof the seal of the University was hereunto affixed in the presence of the persons authorised by the Board of Trustees on
28 May 2014



Chairman
Board of Trustees



President



Provost



Dean
School of Economics